



Data Privacy Consumer Protection Compliance

Client

Regional Investment Advisory Firm in Miami, Florida

Industry

Investment Advisory Wealth Management

Solution

Data Privacy Compliance Consumer Protection Platform

Challenge

Regional investment advisory firm faced complex data privacy regulations across multiple states, manual processes for managing client data access requests taking weeks to fulfill, difficulty maintaining data inventory and processing records, challenges implementing privacy controls across various client communication systems, and increasing costs from privacy compliance consulting and legal review.

AI Consulting Approach

- Privacy Compliance Analysis: Privacy consultants mapped existing data flows, client communication systems, and privacy procedures to identify compliance opportunities using data governance and privacy management technologies.
- Comprehensive Privacy Platform: System integrating data discovery, privacy controls, and compliance monitoring to meet regulatory requirements and streamline privacy operations.

AI Solution

- Data Discovery Mapping: Platform identifying and cataloging personal data across all systems with automated data flow documentation and processing record maintenance
- Privacy Rights Management: System managing client data access, correction, and deletion requests with automated workflow and response tracking
- Consent Management: Platform tracking client privacy preferences and consent status across all communication channels and data processing activities
- Compliance Monitoring: System ensuring ongoing adherence to privacy regulations with automated policy compliance checking and documentation



Implementation (22 weeks total)

- Privacy Assessment (5 weeks)
- Platform Development (9 weeks)
- System Integration (6 weeks)
- Testing Launch (2 weeks)

Key Results

Privacy Efficiency:

- 70% reduction in data request fulfillment time, improved data discovery and mapping accuracy, enhanced privacy rights management

Compliance Enhancement:

- 90% improvement in privacy documentation completeness, better consent management and tracking, streamlined compliance monitoring

Business Impact:

- Substantial reduction in privacy compliance costs, 165% consulting ROI, improved client trust and regulatory standing

Technologies:

- Data discovery platforms
- privacy management systems
- consent management tools
- compliance monitoring automation
- data governance frameworks